Solidum Actio Crypto Growth Strategy

Strategy Factsheet | 31 May 2021

SOLIDUM CAPITAL

KEY FACTS

Inception date	1 August 2017
Legal structure	Managed account
Leverage	No use of leverage
Term	Unlimited
Reporting	Monthly
Liquidity[1]	Monthly
Calculation currency	USD
Entry fee	up to 2.00%
Exit fee	0.00%
Management fee (p.a.)	2.00%
Performance fee[2]	20.00%

[1] 30 days notice period.
[2] With high water mark provision.

RISK STATISTICS | Annualized

Indicator	Strategy	Crypto market
Alpha	-8.91	-
Beta	0.55	-
R-Squared	0.23	-
Standard deviation	97.84%	84.11%
Sharpe ratio	0.48	1.11

Crypto market performance is measured by the MVIS CryptoCompare Digital Assets 25 Index, a modified market cap-weighted index which tracks the performance of the 25 largest and most liquid digital assets. Most demanding size and liquidity screenings are applied to potential index components to ensure investability.

STRATEGY OVERVIEW

Solidum Actio Crypto Growth Strategy is a DeFi focused Quantitative long-only investment strategy. The strategy implements a relative momentum investment model, which compares the performance of the DeFi sector relative to Bitcoin to capture growth in various market environments.

In practice, if the DeFi market is in an uptrend, the strategy will invest in those DeFi assets that are outperforming BTC. If BTC is outperforming all DeFi assets in the portfolio, the strategy will invest 100% in BTC. Lastly, if the market is in a downtrend, the strategy will mitigate the downside by hedging in USDT.

CUMULATIVE RETURNS | %

	1 Mth	3 Mths	6 Mths	1 Year	2 Years	Inception
Solidum Actio	-53.31	-45.97	1.38	8.92	-15.33	-8.17

All returns are in USD, net of performance fee. Past performance is not an indicator or a guarantee of future performance.

MONTHLY AND ANNUAL RETURNS | %

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017								110.46	-22.14	16.97	20.55	122.23	413.45
2018	13.39	-27.57	-47.63	87.15	-29.22	-37.79	-5.92	-29.21	-13.64	-4.23	-46.07	0.29	-89.44
2019	-13.72	22.81	19.69	13.98	38.35	2.15	-22.22	-19.16	-14.04	18.42	-8.93	-11.42	5.48
2020	45.72	2.15	-36.03	51.26	2.32	-5.39	21.14	31.95	-36.67	-11.46	26.70	8.31	71.48
2021	55.06	11.74	12.45	2.91	-53.31								-6.39

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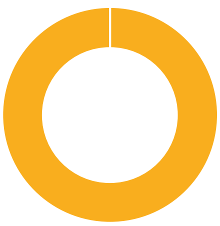
ASSET ALLOCATION

Active investments	0.0%
Cash/stablecoins	100.0%

TOP 5 HOLDINGS



Tether	USDT	100.0%

Total number of holdings in the portfolio: 1

ABOUT RISK INDICATORS

Alpha: a measure of performance on a risk-adjusted basis. Alpha takes the volatility (price risk) of a strategy/asset and compares its risk-adjusted performance to a benchmark index. The excess return of the strategy relative to the return of the benchmark index is the strategy's alpha. **Beta:** represents the systematic risk of the strategy/asset and measures its sensitivity to the benchmark computed using daily returns. Beta of less than 1 indicates that the strategy will be less volatile than the market and beta of more than 1 indicates that the strategy will be more volatile than the market. **R-Squared:** reflects the percentage of the strategy/asset movements that can be explained by the movements of the benchmark, showing the degree of correlation between the strategy and benchmark. **Standard deviation:** a statistical measure of the historical volatility of the strategy/asset return computed using daily returns. Higher deviation represents higher volatility. **Sharpe ratio:** a measure of historical adjusted performance calculated by dividing the strategy/asset return minus the risk-free rate (Germany 10-Year Government Bond Yield) by the standard deviation of the benchmark return.

IMPORTANT INFORMATION

Past performance is not an indicator or a guarantee of future performance. The price of the investments may go up or down, and the investor may not get back the amount invested. The cryptocurrency market is completely unregulated, and consequently, there is a high possibility of market manipulation and abuse. Cryptocurrency exchanges and wallets are under constant threat of intrusions and hacks. Cryptocurrency prices are extremely volatile; daily fluctuations of fifty percent or more are very common. Cryptocurrencies are an extremely speculative investment with a high probability of complete loss of principal. Solidum Capital's liability for any and all losses due to changes in the value of the cryptocurrencies is entirely excluded. You can find more information about risks on Solidum Capital website.